

RECORDATION NO. 28887 FILE

FEB 04 '10 -9 00 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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February 4, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W.
Washington, D.C. 20423

Contract 3-8688 Rider 2

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of January 25, 2010, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor: American Railcar Leasing LLC
620 North Second Street
St. Charles, Missouri 63301

[Lessee: Nova Chemicals Inc
1550 Coraopolis Heights Road
Moon Township, Pennsylvania 15108]

Section Chief
February 4, 2010
Page 2

A description of the railroad equipment covered by the enclosed document is:

40 railcars within the series SHPX 464307 - SHPX 464406 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', with a long horizontal flourish extending to the right.

Robert W Alvord

RWA/sem
Enclosures

MEMORANDUM OF LEASE

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to Nova Chemicals Inc., a Delaware Corporation ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

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SURFACE TRANSPORTATION BOARD

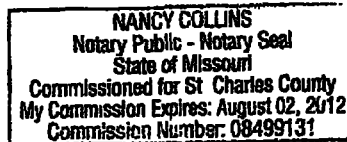
This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC

By: 
Name: Brian Evdo
Title: VP – Business Development

STATE OF MISSOURI)
) ss.:
COUNTY OF ST. CHARLES)

On this 25th day of Jan., 2010, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.




Notary Public
My commission expires on 8/2/2012

Schedule A

Equipment

NOVA Chemicals Inc.

Contract 3-8688 rider 2 dtd 2/15/09

<u>Quantity</u>	<u>Description</u>	<u>Reporting Marks</u>	<u>Road Numbers</u>
	Hopper	SHPX	464307
	Hopper	SHPX	464308
	Hopper	SHPX	464310
	Hopper	SHPX	464312
	Hopper	SHPX	464313
	Hopper	SHPX	464314
	Hopper	SHPX	464316
	Hopper	SHPX	464319
	Hopper	SHPX	464320
	Hopper	SHPX	464324
	Hopper	SHPX	464326
	Hopper	SHPX	464327
	Hopper	SHPX	464328
	Hopper	SHPX	464330
	Hopper	SHPX	464331
	Hopper	SHPX	464336
	Hopper	SHPX	464338
	Hopper	SHPX	464340
	Hopper	SHPX	464344
	Hopper	SHPX	464347
	Hopper	SHPX	464355
	Hopper	SHPX	464356
	Hopper	SHPX	464363
	Hopper	SHPX	464371
	Hopper	SHPX	464373
	Hopper	SHPX	464375
	Hopper	SHPX	464376
	Hopper	SHPX	464377
	Hopper	SHPX	464379
	Hopper	SHPX	464382
	Hopper	SHPX	464383
	Hopper	SHPX	464388
	Hopper	SHPX	464390
	Hopper	SHPX	464391

Schedule A

Equipment

NOVA Chemicals Inc.

Contract 3-8688 rider 2

<u>Quantity</u>	<u>Description</u>	<u>Reporting Marks</u>	<u>Road Numbers</u>
	Hopper	SHPX	464395
	Hopper	SHPX	464399
	Hopper	SHPX	464401
	Hopper	SHPX	464403
	Hopper	SHPX	464405
	Hopper	SHPX	464406
40			

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated

2/4/10



Robert W Alvord